

'Wealth of nation should compliment health of nation'

MYSURU, DHNS: If growth has to sustain in the long run, the 'wealth of nation' needs to be complimented by 'health of nation', said Stephen Aro-Gordon, professor in Financial Mathematics, Baze University, Nigeria, here, on Friday.

After inaugurating the two-day international conference on 'Global Economic Growth and Sustainability,' organised by Shri Dharmasthala Manju-

natheshwara Institute for Management Development (SDMIMD), Stephen, emphasised the need for sustainable development through micro-finance initiatives. He called upon the emerging economies to preserve the rich environmental resources for future generations.

Chennai-based entrepreneur Francis Kurian highlighted the role of capital market in spearheading the economic

growth. He emphasised that with the merger of Forward Markets Commission (FMC) with SEBI, the opportunities for investment commodity markets had opened up exponentially.

He stressed that the innovations on equity and derivative markets augur well for the continued growth in the capital markets. These innovations will eventually lend support in increasing the participation of

the general public in capital markets, which is currently less than 10 per cent, he pointed out.

As many as 200 delegates, a majority of them corporate executives and academia from across the world, including Bangladesh, Nigeria, Philippines, Botswana and Iran, took part in the event. SDMIMD Director N R Parasuraman was present.

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SDMIMD Director N R Parasuraman shares a word with Stephen Aro-Gordon from Baze University, Nigeria, during the inaugural function of the international economics conference, in Mysuru, on Friday. Chennai-based entrepreneur Francis Kurian and Conference Chairman B Venkataraja are seen. DH PHOTO