

## Experts decode Union Budget

TIMES NEWS NETWORK

**Mysuru:** CII Mysuru chief N Muthukumar asked industries involved in agri sector to make the best use of measures announced by Union finance minister Arun Jaitley in the budget.

Termining the budget "positive and well-balanced", Muthukumar said it is focused on the improvement of rural and agricultural sector of the country. CII on Wednesday organized a

session to analyze the budget at SDMIMD, in which students, city-based industrialists and businessmen participated.

hours and 40 minutes in China. The quality of work has to improve for the betterment of companies, he stated, and added: "Tax percentages on individuals is high in India. However, it is less compared to the US (45%) and China (38%). Tax percentage an individual pays in India is 30%," he said.

Madhukar Dhakappa, associate director, PwC, said that the third budget by Jaitley is focused towards the Ma-



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Muthukumar said the country can utilize the budget by improvizing on the quality of work, especially in the manufacturing sector, as the emphasis is mostly on Make in India. "There are several ways we can contribute towards the growth of the nation, mainly by focussing on quality of work and productivity." He said that average productive working hours of an Indian employee (productivity at workplace) is 3-5 hours, while it is a minimum of 6

Shailendra Shukhlecha, director, PwC, welcomed the proposal to set up single-window mechanism to settle cases. Students of SDMIMD also presented a session on the highlights of the budget announcements and interacted with the experts.

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