

'Technology will transform working of financial institutions'

International Finance Conference on 'Emerging Trends in Finance, Accounting and Banking' held

Mysuru, Aug.24 -'The increasing penetration level of internet and digital revolution is going to alter the way banking transactions was done from the point of view of customers and banks,' opined Priti Parekh, COO, Clutch Group, Bengaluru.

She was delivering the keynote address at the 5th International Conference on Emerging Trends in Finance, Banking and Accounting held at SDM-IMD Mysuru, on August 19 and 20.

Priti Parekh highlighted on how the growth of intermediaries such as Investment managers, brokers and Advisors has disrupted the role of traditional banking in India, in her address.

The 5th edition of this international conference series witnessed more than 50 paper presentations by delegates from across India and representation from China, Nigeria, UAE and France on the theme of the conference.

The invited talks during the technical session were delivered by Dr. Fabrice Galia, Professor, Burgundy School of Business, France on 'Innovation and Obstacles (including finance obstacles)'; Dr.Elango Rengasamy, Head – Banking & Finance Program, The British University in Dubai, Dubai, UAE on 'Shifting Paradigms in Global Trade - Are we gearing up ourselves to the



Priti Parekh delivering the keynote address at SDM-IMD.

Emerging Challenges?' and Raj Singh, Associate Director, Enterprise and Fraud Risk Management, KPMG Advisory Services

Pvt Ltd, Mumbai, on 'Necessity and Challenges in Implementing Basel II/III solutions to Banking Industry.'

The valedictory session on August 20 had Dr. Prasanna Chandra, Director, Centre for Financial Management (CFM), India and former Professor - Finance, IIM Bangalore, as the chief guests. Dr. Chandra delivered the valedictory address on 'Rational Market Hypothesis and the Behavioural Challenge.'

Earlier Dr. N.R. Parasuraman, Director, SDM-IMD welcomed and presented the theme of the conference. Dr. M. Sriram, Conference Chair and Professor of Finance, proposed a vote of thanks.