

‘Start-ups closing down fast’

Special Correspondent

MYSURU: Sid Mookerji, Global CEO and Co-Founder, Software Paradigms International Group, LLC (SPI), on Friday said India was a hot-spot for start-ups but one in every two of them was being closed down within a year of their inception owing to lack of customer perspective.

Speaking at the Annual Leadership Talk at the Sri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD) here, he said that clearly defined and easily articulated strategy and a world-class team to work with were the factors that make a successful entrepreneur.

Mr. Mookerji briefly outlined the steps by which he had led SPI into an international and professional organisation.