

'Natural disasters affect microfinance'

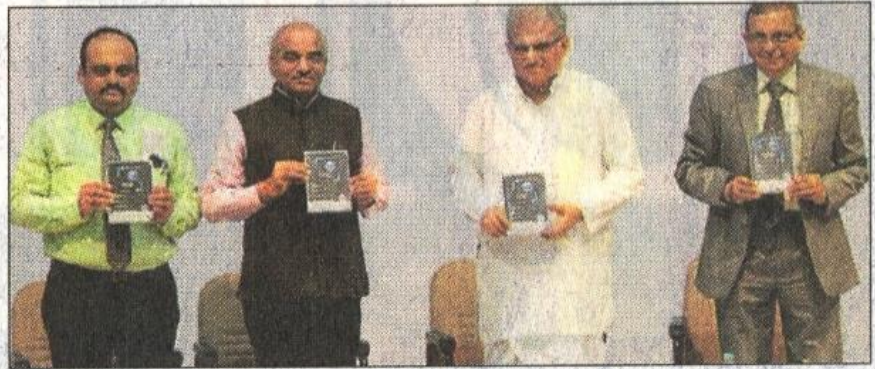
MYSURU, DHNS

Dharmasthala Dharmadhikari (also chairman of Shri Dharmasthala Manjunatheshwara Educational Trust) D Veerendra Heggade, on Friday, said that microfinance is greatly affected by the recent natural disasters.

"Agriculture and business in rural areas are disturbed thereby causing an imbalance in the economics of microfinance," he observed.

He addressed a gathering during the inaugural ceremony of the 8th International Conference on Corporate Finance and Financial Markets (CFFM) organised by Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD) here.

He said that the gap between rural and urban areas had reduced over the past 20 years. Apart from basic amenities like food, water, roads, there is progress in healthcare. Improvement in facilities has made people access



Dharmasthala Dharmadhikari and chairman of Shri Dharmasthala Manjunatheshwara Educational Trust Veerendra Heggade inaugurates the 8th International Conference on Corporate Finance and Financial Markets (CFFM), organised by Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD), in Mysuru, recently. Bhimaraya Metri, Director, Indian Institute of Management (IIM), Trichy, is seen.

information, opportunities available across the world," he observed.

Bhimaraya Metri, Director, Indian Institute of Management (IIM) Trichy, said that India has seen a great leap in industrial revolution during the last 10 years. "The fourth industrial revolution should drive Indian industries and we have to prepare ourselves for 5.0 revolution," he said.

He opined that the devel-

opment of new technology was the primary driver of the movement to the fourth industrial revolution. "Some of the programmes developed during the later stages of the 20th century lacked the technology to ensure complete implementation. Now, the fourth industrial revolution can help programmes to achieve their full potential, he said. N R Parasuraman, Director, SDMIMD, was present.