

Conference on corporate finance held in Mysuru

Express Features

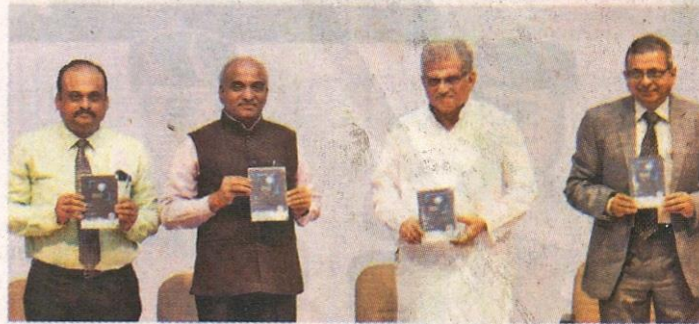
The 8th international finance conference on Corporate Finance and Financial Markets (CFFM) was held at SDMIMD, Mysuru. Dr D Veerendra Heggade, chairman of SDM Educational Trust, speaking on the recent flood situation, said that micro-finance has been greatly affected by the recent environment hazards.

He said agriculture and business in the rural area is disturbed, which has caused imbalance in the economics of micro-finance. He further elaborated about how to reconstruct life, home and economic condition and overcome the situation.

Continuing he said: "The gap between rural and urban has reduced over 20 years. Apart from basic facilities like food, water and road, we have progressed in health facilities too. The improvement in the facility has given us access to information, opportunities and facilities available in the world. This has also had an impact on the education system. Indian institutes have challenges to match international standards to attract students."

Dr Bhimaraya Metri, director of Indian Institute of Management (IIM), Trichy said: "India has seen a great leap in industrial revolution during the last 10 years. Some of the programmes first developed during the later stages of the 20th century lacked the technology needed to make their complete implementation possible. Now, the 4th Industrial Revolution has to drive the Indian industries and help these programmes reach their full potential. In parallel, we have to prepare ourselves for five revolutions."

Dr NR Parasuraman, director of the institute sharing the importance of the conference in the present context of Indian financial situation said: "In recent times, we find that a number of corporate disasters and misdemeanours have taken place. Improper financial planning and absence of financial surveillance are the main reasons for this. Research in finance should concentrate on key parameters that can act as pointers to possible disasters. Such yardsticks or key drivers will serve the decision-maker in reaching the correct plan for expansion or financial deployment."



Dr M Sriram, conference chair; Dr Bhimaraya Metri, director, Indian Institute of Management, Tiruchirappalli; Dr D Veerendra Heggade, chairman, SDMIMD; Dr NR Parasuraman, director, SDMIMD