

'Urban-rural divide is on the decline'

Mysuru: The gap between the rural and the urban divide has come down over the past 20 years, said D Veerendra Heggade, Dharmadhikari of Shri Kshethra Dharmasthala and chairman of SDM Educational Trust. "Apart from basic facilities like food, water and road, we have progressed in health facilities too," he said.

Speaking after inaugurating the eighth international conference on Corporate Finance and Financial Markets (CFFM) organised by Shri Dharmasthala Manjunatheshwara Institute for Management Development (SDMIMD), Mysuru on its premises here on Friday, he said: "The improvement in facilities has given us access to information, opportunities and facilities available in the world. This has also had an impact on education system. Indian institutes have challenges to match the international standards to attract students."

Speaking on the recent flood situation, Heggade said: 'Microfinance has been greatly affected by the recent environment hazards. Agriculture and business in rural area has got disturbed, which has caused imbalance in the economics of microfinance. However, our religious beliefs and life practices will help us overcome the situation. It will help us to reconstruct life, home and economic condition.' TNN